

## S 3307

### 21st Century Investment Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 18, 2012

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 18, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/3307>

## Sponsor

**Name:** Sen. Brown, Sherrod [D-OH]

**Party:** Democratic • **State:** OH • **Chamber:** Senate

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 18, 2012

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 18, 2012

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
112 HR 689	Related bill	Feb 14, 2011: Referred to the House Committee on Ways and Means.

## Summary (as of Jun 18, 2012)

21st Century Investment Act of 2012 - Amends the Internal Revenue Code to: (1) make permanent the tax credit for increasing research activities, (2) increase such credit for amounts paid or incurred for research substantially all of which occurs in the United States, (3) increase the rate of the simplified research tax credit, and (4) increase through December 31, 2020, the domestic production activities tax deduction for income attributable to the manufacture or production of property with respect to which substantially all of the research and development occurred in the United States.

## Actions Timeline

- Jun 18, 2012: Introduced in Senate
- Jun 18, 2012: Read twice and referred to the Committee on Finance.