

## HR 3277

To amend title 38, United States Code, to improve and make permanent the Department of Veterans Affairs loan guarantee for the purchase of residential cooperative housing units, and for other purposes.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Armed Forces and National Security

**Introduced:** Oct 27, 2011

**Current Status:** Referred to the Subcommittee on Economic Opportunity.

**Latest Action:** Referred to the Subcommittee on Economic Opportunity. (Oct 28, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3277>

### Sponsor

**Name:** Rep. Maloney, Carolyn B. [D-NY-14]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Oct 27, 2011
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Oct 27, 2011
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Oct 27, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Oct 27, 2011
Rep. Towns, Edolphus [D-NY-10]	D · NY		Oct 27, 2011
Rep. Green, Al [D-TX-9]	D · TX		Nov 3, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Referred to	Oct 28, 2011

### Subjects & Policy Tags

#### Policy Area:

Armed Forces and National Security

### Related Bills

*No related bills are listed.*

## Summary (as of Oct 27, 2011)

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Revises the Department of Veterans Affairs (VA) program which guarantees veterans' loans for the purchase of residential cooperative housing to remove a provision which limits to five years after a loan is guaranteed the use of loan proceeds to purchase stock or membership in a cooperative housing corporation. Directs the Secretary of Veterans Affairs to ensure that a loan used for such purchase in a corporation that has been reviewed and approved by a lender approved by the Federal National Mortgage Association (Fannie Mae) is not denied.

Authorizes the Secretary to advertise the availability of such loan guarantees.

## Actions Timeline

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- **Oct 28, 2011:** Referred to the Subcommittee on Economic Opportunity.
- **Oct 27, 2011:** Introduced in House
- **Oct 27, 2011:** Sponsor introductory remarks on measure. (CR E1955)
- **Oct 27, 2011:** Referred to the House Committee on Veterans' Affairs.