

S 3275

Master Limited Partnerships Parity Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 7, 2012

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3842)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3842) (Jun 7, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3275>

Sponsor

Name: Sen. Coons, Christopher A. [D-DE]

Party: Democratic • **State:** DE • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Jun 7, 2012
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 7, 2012
Sen. Moran, Jerry [R-KS]	R · KS		Jun 7, 2012
Sen. Shaheen, Jeanne [D-NH]	D · NH		Jun 7, 2012
Sen. Tester, Jon [D-MT]	D · MT		Jun 7, 2012
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Jun 7, 2012
Sen. Bennet, Michael F. [D-CO]	D · CO		Nov 13, 2012
Sen. Brown, Scott P. [R-MA]	R · MA		Nov 13, 2012
Sen. Murkowski, Lisa [R-AK]	R · AK		Nov 13, 2012
Sen. Stabenow, Debbie [D-MI]	D · MI		Nov 13, 2012
Sen. Begich, Mark [D-AK]	D · AK		Dec 12, 2012
Sen. Carper, Thomas R. [D-DE]	D · DE		Dec 12, 2012
Sen. Harkin, Tom [D-IA]	D · IA		Dec 12, 2012
Sen. Landrieu, Mary L. [D-LA]	D · LA		Dec 12, 2012
Sen. Warner, Mark R. [D-VA]	D · VA		Dec 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 7, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6437	Identical bill	Sep 19, 2012: Referred to the House Committee on Ways and Means.

Summary (as of Jun 7, 2012)

Master Limited Partnerships Parity Act - Amends the Internal Revenue Code, with respect to the tax treatment of publicly traded partnerships as corporations, to expand the definition of "qualifying income" for such partnerships to include income and gains from renewable and alternative fuels (in addition to fossil fuels), including renewable energy facilities used in the production of electricity, biodiesel, alcohol used as fuels, and renewable fuels used to reduce or replace fossil fuels present in transportation fuels.

Actions Timeline

- **Jun 7, 2012:** Introduced in Senate
- **Jun 7, 2012:** Sponsor introductory remarks on measure. (CR S3841-3842)
- **Jun 7, 2012:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3842)