

S 3253

EXCEL Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: May 24, 2012

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (May 24, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3253>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 24, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	May 24, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
112 S 3442	Related bill	Nov 29, 2012: Committee on Small Business and Entrepreneurship. Hearings held.
112 S 3572	Related bill	Sep 19, 2012: Read twice and referred to the Committee on Finance.

Expanding Access to Capital for Entrepreneurial Leaders Act or EXCEL Act - Amends the Small Business Investment Act of 1958 to authorize the Administrator of the Small Business Administration (SBA) to guarantee the payment of up to \$4 billion per fiscal year for debentures or participating securities issued by small business investment companies (SBICs) to encourage the formation and growth of small businesses. Increases the maximum amount of outstanding leverage for two or more commonly-controlled SBICs. Authorizes annual inflationary adjustments of such limits.

Directs the Administrator to make publicly available on the SBA website specified fiscal and related information with respect to each SBIC.

Allows SBIC licensing fees to be used by the SBA for SBIC program needs other than the costs of licensing examinations.

Expresses the sense of Congress that SBICs would benefit from partnerships with community banks and other lenders, and that the Administrator should: (1) increase outreach to such banks and lenders for investment in SBICs; (2) use the Internet to publicize which SBICs are soliciting and making investments in small businesses; (3) partner with governors, mayors, states, and municipalities to increase outreach by SBICs to underserved and rural areas; and (4) revise and update the SBIC program webpage to make it more prominent and user-friendly.

Actions Timeline

- **May 24, 2012:** Introduced in Senate
- **May 24, 2012:** Sponsor introductory remarks on measure. (CR S3638-3639)
- **May 24, 2012:** Read twice and referred to the Committee on Small Business and Entrepreneurship.