

S 3234

A bill to amend the Internal Revenue Code of 1986 to extend the time period for contributing military death gratuities to Roth IRAs and Coverdell education savings accounts.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 24, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 24, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3234>

Sponsor

Name: Sen. Blumenthal, Richard [D-CT]

Party: Democratic • **State:** CT • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Mikulski, Barbara A. [D-MD]	D · MD		May 24, 2012
Sen. Murray, Patty [D-WA]	D · WA		May 24, 2012
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 24, 2012
Sen. Tester, Jon [D-MT]	D · MT		May 24, 2012
Sen. Murkowski, Lisa [R-AK]	R · AK		Jun 21, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 24, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6013	Identical bill	Jun 21, 2012: Referred to the House Committee on Ways and Means.

Summary (as of May 24, 2012)

Amends the Internal Revenue Code to extend the period in which death gratuities (less amounts contributed to a Coverdell education savings account) and insurance proceeds payable to survivors of members of the Armed Forces or the Uniformed Services may be contributed to a Roth individual retirement account (Roth IRA) from one to three years after receipt of such gratuities or proceeds.

Actions Timeline

- **May 24, 2012:** Introduced in Senate
- **May 24, 2012:** Read twice and referred to the Committee on Finance.