

S 3229

Long-Term Care Insurance Consumer Right-to-Know Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Health

Introduced: May 23, 2012

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (May 23, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/3229>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kohl, Herb [D-WI]	D · WI		May 23, 2012

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	May 23, 2012

Subjects & Policy Tags

Policy Area:

Health

Related Bills

No related bills are listed.

Long-Term Care Insurance Consumer Right-to-Know Act of 2012 - Directs the Secretary of Health and Human Services (HHS) to request the National Association of Insurance Commissioners (NAIC) to issue a white paper with its results from the following activities: (1) review and describe disclosure requirements for long-term care insurance policies under the long-term care insurance model regulation and model act promulgated by NAIC (as adopted as of October 2000 and December 2006), (2) review and describe disclosure requirements for long-term care insurance policies under state laws, (3) review and describe differences in long-term care services among states and develop a standardized definition of long-term care services, and (4) identify and describe key issues to consider in the development of a proposed model form for marketing long-term care insurance policies.

Directs the Secretary to request NAIC to: (1) establish a Working Group to develop and issue a model disclosure form for marketing long-term care insurance policies, and (2) amend the model regulation and model act to require the use of such form.

Requires the Secretaries of the Treasury and HHS to promulgate regulations requiring issuers of a qualified long-term care insurance contract under certain tax-qualified or Medicaid Partnership policies to use the model form for marketing such contracts.

Directs each state to require any issuer of a long-term care insurance policy to use the model form for marketing a policy.

Actions Timeline

- **May 23, 2012:** Introduced in Senate
- **May 23, 2012:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.