

## S 3175

Save More Tomorrow Act of 2012

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Government Operations and Politics

**Introduced:** May 14, 2012

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of mea

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S3132) (May 14, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/3175>

### Sponsor

**Name:** Sen. Akaka, Daniel K. [D-HI]

**Party:** Democratic • **State:** HI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

| Committee  | Chamber | Activity    | Date         |
|--|---------|-------------|--------------|
| Homeland Security and Governmental Affairs Committee | Senate  | Referred To | May 14, 2012 |

### Subjects & Policy Tags

**Policy Area:**

Government Operations and Politics

### Related Bills

*No related bills are listed.*

### Summary (as of May 14, 2012)

Save More Tomorrow Act of 2012 - Directs the Executive Director of the Federal Retirement Thrift Investment Board to provide by regulation for federal employees to be automatically enrolled to increase their contributions to their Thrift Savings Plan accounts over the default contribution percentage amount (i.e., 3% of basic pay) by 1% in each of at least the two years following the first year of enrollment.

### Actions Timeline

- **May 14, 2012:** Introduced in Senate
- **May 14, 2012:** Sponsor introductory remarks on measure. (CR S3131-3132)
- **May 14, 2012:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S3132)