

## HR 3164

Short Sale Transparency Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Oct 12, 2011

**Current Status:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

**Latest Action:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Oct 21, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/3164>

### Sponsor

**Name:** Rep. Davis, Susan A. [D-CA-53]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Honda, Michael M. [D-CA-15]	D · CA		Oct 12, 2011
Rep. Speier, Jackie [D-CA-12]	D · CA		Oct 12, 2011
Rep. Chu, Judy [D-CA-32]	D · CA		Oct 25, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Oct 25, 2011
Rep. Rooney, Thomas J. [R-FL-16]	R · FL		Nov 14, 2011
Rep. Hahn, Janice [D-CA-36]	D · CA		Feb 29, 2012
Rep. Sherman, Brad [D-CA-27]	D · CA		Feb 29, 2012
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Mar 6, 2012
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Mar 6, 2012
Rep. McNerney, Jerry [D-CA-11]	D · CA		Mar 8, 2012
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Mar 20, 2012
Rep. Posey, Bill [R-FL-15]	R · FL		Mar 20, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 21, 2011

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

*No related bills are listed.*

## **Summary** (as of Oct 12, 2011)

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Short Sale Transparency Act of 2011 - Directs the Director of the Federal Housing Finance Agency to require the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac), in any case in which one or the other denies the purchase of a residential mortgage loan made to finance the purchase, under a short sale, of a covered dwelling on the basis that the purchase price involved is insufficient, to disclose promptly to the prospective seller the amount by which the purchase price was less than the minimum purchase price sufficient for approval of the purchase of such mortgage.

## **Actions Timeline**

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- **Oct 21, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Oct 12, 2011:** Introduced in House
- **Oct 12, 2011:** Referred to the House Committee on Financial Services.

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