

HR 3147

Small Business Lending Extension Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Oct 11, 2011

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 21, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3147>

Sponsor

Name: Rep. Carney, John C., Jr. [D-DE-At Large]

Party: Democratic • **State:** DE • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Frank, Barney [D-MA-4]	D · MA		Oct 11, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Oct 11, 2011
Rep. Miller, Brad [D-NC-13]	D · NC		Oct 11, 2011
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Oct 11, 2011
Rep. Peters, Gary C. [D-MI-9]	D · MI		Oct 11, 2011
Rep. McGovern, James P. [D-MA-3]	D · MA		Oct 12, 2011
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Feb 9, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 21, 2011

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Oct 11, 2011)

Small Business Lending Extension Act - Amends the Small Business Jobs Act of 2010 to extend, for an additional year, the authority of the Secretary of the Treasury under the Small Business Lending Fund Program to make capital investments in eligible institutions (eligible insured depository institutions, bank holding companies, and savings and loan companies) in order to increase the availability of credit for small businesses. (Current law terminates such authority one year after enactment of such Act.)

Requires the Secretary to: (1) supply an institution whose application to receive a capital investment from the Fund is rejected with the reason for such rejection, (2) establish an appeal process, and (3) issue regulations allowing a rejected institution to reapply for such an investment.

Actions Timeline

- **Oct 21, 2011:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Oct 11, 2011:** Introduced in House
- **Oct 11, 2011:** Referred to the House Committee on Financial Services.