

HR 3129

Family Foreclosure Rescue Corporation Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Oct 6, 2011

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Jan 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3129>

Sponsor

Name: Rep. Baca, Joe [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Moran, James P. [D-VA-8]	D · VA		Dec 15, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jan 12, 2012
Financial Services Committee	House	Referred to	Jan 12, 2012
Ways and Means Committee	House	Referred To	Oct 6, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Oct 6, 2011)

Family Foreclosure Rescue Corporation Act - Instructs the Secretary of the Treasury to establish the Family Foreclosure Rescue Corporation to acquire, via the sale of bonds, home mortgages, and other obligations and liens secured by real estate which are currently in default or at foreseeable risk of default.

Actions Timeline

- **Jan 12, 2012:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jan 12, 2012:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Oct 6, 2011:** Introduced in House
- **Oct 6, 2011:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.