

HR 3123

American Job Creation and Investment Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 6, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 6, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3123>

Sponsor

Name: Rep. Tiberi, Patrick J. [R-OH-12]

Party: Republican • State: OH • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 6, 2011
Rep. Levin, Sander M. [D-MI-12]	D · MI		Oct 6, 2011
Rep. Peters, Gary C. [D-MI-9]	D · MI		Oct 6, 2011
Rep. Reichert, David G. [R-WA-8]	R · WA		Oct 6, 2011
Rep. Marchant, Kenny [R-TX-24]	R · TX		Oct 27, 2011
Rep. Nunes, Devin [R-CA-21]	R · CA		Oct 27, 2011
Rep. Paulsen, Erik [R-MN-3]	R · MN		Oct 27, 2011
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Nov 4, 2011
Rep. Schock, Aaron [R-IL-18]	R · IL		Nov 4, 2011
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Nov 18, 2011
Rep. Carson, Andre [D-IN-7]	D · IN		Nov 30, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Nov 30, 2011
Rep. Owens, William L. [D-NY-23]	D · NY		Dec 1, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 6, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

American Job Creation and Investment Act of 2011 - Amends the Internal Revenue Code, with respect to the election to accelerate the alternative minimum tax (AMT) credit in lieu of bonus depreciation, to: (1) repeal the \$30 million cap on the AMT tax credit and increase the rate of such credit from 6% to 50%, (2) allow investments made by partnerships that are more than 50% owned by a corporation to qualify for such increased AMT credit amount, and (3) allow taxpayers to make separate elections for each taxable year to take bonus depreciation or AMT credits in lieu of bonus depreciation.

Actions Timeline

- **Oct 6, 2011:** Introduced in House
- **Oct 6, 2011:** Referred to the House Committee on Ways and Means.