

HR 3077

Freedom and Mobility in Consumer Banking Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 3, 2011

Current Status: Referred to the Subcommittee on Financial Institutions and Consumer Credit.

Latest Action: Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Oct 21, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/3077>

Sponsor

Name: Rep. Miller, Brad [D-NC-13]

Party: Democratic • **State:** NC • **Chamber:** House

Cosponsors (32 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Oct 11, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Oct 11, 2011
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Oct 11, 2011
Rep. Ellison, Keith [D-MN-5]	D · MN		Oct 11, 2011
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Oct 11, 2011
Rep. McDermott, Jim [D-WA-7]	D · WA		Oct 11, 2011
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Oct 13, 2011
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Oct 13, 2011
Rep. Price, David E. [D-NC-4]	D · NC		Oct 13, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Oct 13, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Oct 13, 2011
Rep. Chu, Judy [D-CA-32]	D · CA		Oct 24, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Oct 24, 2011
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Oct 24, 2011
Rep. Lee, Barbara [D-CA-9]	D · CA		Oct 24, 2011
Rep. Moran, James P. [D-VA-8]	D · VA		Oct 24, 2011
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Oct 24, 2011
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Oct 24, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 24, 2011
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Oct 24, 2011
Rep. Waters, Maxine [D-CA-35]	D · CA		Oct 24, 2011
Rep. Tierney, John F. [D-MA-6]	D · MA		Oct 25, 2011
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Nov 3, 2011
Rep. Pingree, Chellie [D-ME-1]	D · ME		Nov 3, 2011
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		Nov 18, 2011
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Nov 18, 2011
Rep. Davis, Susan A. [D-CA-53]	D · CA		Nov 18, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Nov 18, 2011
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Nov 18, 2011
Rep. Honda, Michael M. [D-CA-15]	D · CA		Nov 18, 2011
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Nov 18, 2011
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Nov 18, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Oct 21, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 3, 2011)

Freedom and Mobility in Consumer Banking Act - Amends the Federal Deposit Insurance Act (FDIA) to prohibit an insured depository institution from: (1) prohibiting any person from closing a checking or savings account, regardless of its balance; or (2) charging a fee to close such an account.

Requires a depository institution to close an account within 48 hours after receiving a request from the customer to do so.

Permits an account holder to request that the account be closed in person, over the phone, or by other electronic or remote means, as may be prescribed by regulation.

Sets forth financial institution procedures for closing large accounts and repaying balances, as well as notice and opportunity for accountholder repayment of overdrafts.

Prohibits a depository institution from: (1) imposing fees or charges after receiving a request to close an account, or (2) reopening an account without express account holder request.

Actions Timeline

- **Oct 21, 2011:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **Oct 3, 2011:** Introduced in House
- **Oct 3, 2011:** Referred to the House Committee on Financial Services.