

HR 2945

Capital Gains Inflation Relief Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 15, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 15, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2945>

Sponsor

Name: Rep. Walsh, Joe [R-IL-8]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (42 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Oct 4, 2011
Rep. Long, Billy [R-MO-7]	R · MO		Oct 4, 2011
Rep. Pence, Mike [R-IN-6]	R · IN		Oct 4, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Oct 4, 2011
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Oct 5, 2011
Rep. Bilbray, Brian P. [R-CA-50]	R · CA		Oct 5, 2011
Rep. Blackburn, Marsha [R-TN-7]	R · TN		Oct 5, 2011
Rep. Brooks, Mo [R-AL-5]	R · AL		Oct 5, 2011
Rep. Huelskamp, Tim [R-KS-1]	R · KS		Oct 5, 2011
Rep. Hultgren, Randy [R-IL-14]	R · IL		Oct 5, 2011
Rep. Kingston, Jack [R-GA-1]	R · GA		Oct 5, 2011
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Oct 5, 2011
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Oct 5, 2011
Rep. Southerland, Steve II [R-FL-2]	R · FL		Oct 5, 2011
Rep. Yoder, Kevin [R-KS-3]	R · KS		Oct 5, 2011
Rep. Duncan, Jeff [R-SC-3]	R · SC		Oct 12, 2011
Rep. Fleming, John [R-LA-4]	R · LA		Oct 12, 2011
Rep. Franks, Trent [R-AZ-2]	R · AZ		Oct 12, 2011
Rep. Gardner, Cory [R-CO-4]	R · CO		Oct 12, 2011
Rep. Graves, Tom [R-GA-9]	R · GA		Oct 12, 2011
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Oct 12, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Oct 13, 2011
Rep. Burton, Dan [R-IN-5]	R · IN		Oct 25, 2011
Rep. Graves, Sam [R-MO-6]	R · MO		Oct 25, 2011
Rep. Grimm, Michael G. [R-NY-13]	R · NY		Oct 25, 2011
Rep. Lamborn, Doug [R-CO-5]	R · CO		Oct 25, 2011
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Oct 25, 2011
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Oct 25, 2011
Rep. Scott, Tim [R-SC-1]	R · SC		Oct 25, 2011
Rep. Barton, Joe [R-TX-6]	R · TX		Oct 26, 2011
Rep. Lummis, Cynthia M. [R-WY-At Large]	R · WY		Oct 26, 2011
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Oct 26, 2011
Rep. Lankford, James [R-OK-5]	R · OK		Oct 27, 2011
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		Nov 3, 2011
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Nov 3, 2011
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Nov 4, 2011
Rep. Coffman, Mike [R-CO-6]	R · CO		Nov 10, 2011
Rep. Miller, Gary G. [R-CA-42]	R · CA		Nov 10, 2011
Rep. Miller, Jeff [R-FL-1]	R · FL		Nov 14, 2011
Rep. Chabot, Steve [R-OH-1]	R · OH		Nov 16, 2011
Rep. Flake, Jeff [R-AZ-6]	R · AZ		Dec 2, 2011

Cosponsor	Party / State	Role	Date Joined
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Feb 1, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 15, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2199	Related bill	Mar 15, 2012: Read twice and referred to the Committee on Finance.
112 HR 3400	Related bill	Nov 29, 2011: Referred to the Subcommittee on Energy and Mineral Resources.
112 HR 99	Related bill	Jan 5, 2011: Referred to the House Committee on Ways and Means.

Summary (as of Sep 15, 2011)

Capital Gains Inflation Relief Act of 2011 - Amends the Internal Revenue Code to allow an inflation adjustment based upon the gross domestic product deflator to the adjusted basis of certain assets (including C corporation common stock and tangible property used in a trade or business) held by a taxpayer for more than three years for purposes of determining gain or loss on the sale or other disposition of such assets.

Sets forth rules for applying such inflation adjustment to short sales, regulated investment companies and real estate investment trusts, partnerships and other pass-thru entities, and dispositions of assets between related persons.

Actions Timeline

- **Sep 15, 2011:** Introduced in House
- **Sep 15, 2011:** Referred to the House Committee on Ways and Means.