

HR 2888

Help Veterans Own Franchises Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Sep 12, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Sep 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2888>

Sponsor

Name: Rep. Schock, Aaron [R-IL-18]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boswell, Leonard L. [D-IA-3]	D · IA		Sep 12, 2011
Rep. Hunter, Duncan D. [R-CA-52]	R · CA		Sep 20, 2011
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Sep 20, 2011
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Sep 22, 2011
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Sep 23, 2011
Rep. Schrader, Kurt [D-OR-5]	D · OR		Oct 3, 2011
Rep. King, Peter T. [R-NY-3]	R · NY		Oct 5, 2011
Rep. Poe, Ted [R-TX-2]	R · TX		Oct 5, 2011
Rep. Carter, John R. [R-TX-31]	R · TX		Oct 11, 2011
Rep. Grimm, Michael G. [R-NY-13]	R · NY		Oct 12, 2011
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Oct 12, 2011
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Oct 14, 2011
Rep. Brady, Robert A. [D-PA-1]	D · PA		Oct 24, 2011
Rep. Garamendi, John [D-CA-10]	D · CA		Oct 24, 2011
Rep. Johnson, Bill [R-OH-6]	R · OH		Oct 25, 2011
Rep. Flores, Bill [R-TX-17]	R · TX		Oct 27, 2011
Rep. Luetkemeyer, Blaine [R-MO-9]	R · MO		Nov 1, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		Nov 14, 2011
Rep. Gallegly, Elton [R-CA-24]	R · CA		Nov 18, 2011
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jan 24, 2012
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Feb 17, 2012
Rep. Yoder, Kevin [R-KS-3]	R · KS		Apr 26, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		May 16, 2012
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Sep 10, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Sep 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 3476	Related bill	Jan 12, 2012: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
112 S 1866	Related bill	Nov 16, 2011: Sponsor introductory remarks on measure. (CR S7594-7596)
112 S 1540	Related bill	Sep 12, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Sep 12, 2011)

Help Veterans Own Franchises Act - Amends the Internal Revenue Code to allow a business-related tax credit for 25% of a qualified franchise fee of up to \$400,000 paid or incurred by a veteran for the purchase of a franchise.

Directs the Administrator of the Small Business Administration (SBA) and the Secretary of Veterans Affairs (VA) to provide information about the tax credit allowed by this Act to veterans service organizations and veteran advocacy groups.

Actions Timeline

- **Sep 12, 2011:** Introduced in House
- **Sep 12, 2011:** Referred to the House Committee on Ways and Means.