

S 2884

Bring Jobs Home Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 8, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 8, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2884>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (7 total)

| Cosponsor                         | Party / State | Role | Date Joined  |
|-----------------------------------|---------------|------|--------------|
| Sen. Brown, Sherrod [D-OH]        | D · OH        |      | May 8, 2012  |
| Sen. Whitehouse, Sheldon [D-RI]   | D · RI        |      | May 8, 2012  |
| Sen. Coons, Christopher A. [D-DE] | D · DE        |      | May 9, 2012  |
| Sen. Schumer, Charles E. [D-NY]   | D · NY        |      | Jun 12, 2012 |
| Sen. Durbin, Richard J. [D-IL]    | D · IL        |      | Jun 28, 2012 |
| Sen. Merkley, Jeff [D-OR]         | D · OR        |      | Jun 28, 2012 |
| Sen. Blumenthal, Richard [D-CT]   | D · CT        |      | Jul 16, 2012 |

Committee Activity

| Committee         | Chamber | Activity    | Date        |
|-------------------|---------|-------------|-------------|
| Finance Committee | Senate  | Referred To | May 8, 2012 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill        | Relationship   | Last Action  |
|-------------|----------------|--|
| 112 HR 6152 | Related bill   | Jul 19, 2012: Referred to the House Committee on Ways and Means.   |
| 112 S 3364  | Identical bill | Jul 19, 2012: Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 56 - 42. Record Vote Number: 181. (consideration: CR S5189; text: CR S5189) |
| 112 HR 5542 | Related bill   | May 8, 2012: Referred to the House Committee on Ways and Means.  |

Bring Jobs Home Act - Amends the Internal Revenue Code to: (1) grant business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) deny a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. Requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

### **Actions Timeline**

---

- **May 8, 2012:** Introduced in Senate
- **May 8, 2012:** Read twice and referred to the Committee on Finance.