

S 2884

Bring Jobs Home Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 8, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 8, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2884>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		May 8, 2012
Sen. Whitehouse, Sheldon [D-RI]	D · RI		May 8, 2012
Sen. Coons, Christopher A. [D-DE]	D · DE		May 9, 2012
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 12, 2012
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 28, 2012
Sen. Merkley, Jeff [D-OR]	D · OR		Jun 28, 2012
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 16, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 8, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6152	Related bill	Jul 19, 2012: Referred to the House Committee on Ways and Means.
112 S 3364	Identical bill	Jul 19, 2012: Cloture on the motion to proceed to the measure not invoked in Senate by Yea-Nay Vote. 56 - 42. Record Vote Number: 181. (consideration: CR S5189; text: CR S5189)
112 HR 5542	Related bill	May 8, 2012: Referred to the House Committee on Ways and Means.

Bring Jobs Home Act - Amends the Internal Revenue Code to: (1) grant business taxpayers a tax credit for up to 20% of insourcing expenses incurred for eliminating a business located outside the United States and relocating it within the United States, and (2) deny a tax deduction for outsourcing expenses incurred in relocating a U.S. business outside the United States. Requires an increase in the taxpayer's employment of full-time employees in the United States in order to claim the tax credit for insourcing expenses.

Actions Timeline

- **May 8, 2012:** Introduced in Senate
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