

## HR 2809

Microenterprise and Youth Entrepreneurship Development Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** Aug 5, 2011

**Current Status:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

**Latest Action:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Oct 4, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2809>

### Sponsor

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**Name:** Rep. Richmond, Cedric L. [D-LA-2]

**Party:** Democratic • **State:** LA • **Chamber:** House

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Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Feb 2, 2012
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 19, 2012
Rep. Hahn, Janice [D-CA-36]	D · CA		Apr 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Sep 6, 2011
Financial Services Committee	House	Referred to	Oct 4, 2011
Small Business Committee	House	Referred To	Sep 6, 2011

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Microenterprise and Youth Entrepreneurship Development Act of 2011 - Amends the Riegle Community Development and Regulatory Improvement Act of 1994 for purposes of the microenterprise technical assistance and capacity building grant program to include in the definition of "disadvantaged entrepreneur" a microentrepreneur operating or intending to operate a business in an investment area.

Increases to 60% (currently, 50%) the minimum percentage of such grants required to be used to benefit very low-income persons, including those residing on Indian reservations.

Requires the Administrator of the Small Business Administration (SBA) to consider the impact of the 2007-2009 economic crisis on an applicant's geographic area when deciding whether to reduce or eliminate matching requirements for applicants with severe constraints on available funding sources.

Directs the Administrator to establish an SBA Microenterprise Coordinator position.

Requires the Administrator to establish an Office of Youth Entrepreneurship and appoint a Director to carry out: (1) the youth entrepreneur technical assistance grant program to make grants to assist entities, including nonprofit microenterprise development organizations, to provide individuals under 25 years of age with technical assistance related to entrepreneurship; and (2) the youth entrepreneurship curriculum grant program to make grants to applying local educational agencies of states and federally recognized Indian tribes.

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### **Actions Timeline**

- **Oct 4, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Sep 6, 2011:** Referred to the Committee on Financial Services, and in addition to the Committees on Small Business, and Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **Aug 5, 2011:** Introduced in House