HR 2789

Prevention of Wasteful and Unneeded Coins Act of 2011

Congress: 112 (2011–2013, Ended)
Chamber: House
Policy Area: Finance and Financial Sector
Introduced: Aug 1, 2011
Current Status: Referred to the Subcommittee on Domestic Monetary Policy and Technology.
Latest Action: Referred to the Subcommittee on Domestic Monetary Policy and Technology. (Aug 22, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/house-bill/2789

Sponsor

Name: Rep. Yoder, Kevin [R-KS-3]
Party: Republican • **State:** KS • **Chamber:** House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brooks, Mo [R-AL-5]	R · AL		Oct 13, 2011
Rep. Cole, Tom [R-OK-4]	R · OK		Oct 13, 2011
Rep. Farenthold, Blake [R-TX-27]	R · TX		Oct 13, 2011
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Oct 13, 2011
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Oct 13, 2011
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Oct 13, 2011
Rep. Posey, Bill [R-FL-15]	R · FL		Oct 13, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 22, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2011)

Prevention of Wasteful and Unneeded Coins Act of 2011 - Amends federal law governing coins and currency to prohibit, for a 15-year period, the issuance of $1 dollar coins honoring each of the Presidents of the United States.

Authorizes the Secretary of the Treasury to resume issuance of such coins if the demand for $1 coins exceeds the number of them held in reserve.

Prohibits the Secretary from issuing any $1 coins if it would result in an excess stockpile of $1 coins not in circulation.

Repeals the requirement that the number of $1 coins minted and issued in a year with the Sacagawea design on the obverse be at least 20% of the total of such coins.

Repeals the requirement that, during an introductory period, all institutions that want to are able to obtain unmixed supplies of each newly-issued design of $1 coins minted under the President $1 and the First Spouse bullion coin programs.

Actions Timeline

- **Aug 22, 2011:** Referred to the Subcommittee on Domestic Monetary Policy and Technology.
- **Aug 1, 2011:** Introduced in House
- **Aug 1, 2011:** Referred to the House Committee on Financial Services.

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