

HR 2759

Business Transparency on Trafficking and Slavery Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Aug 1, 2011

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Aug 22, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2759>

Sponsor

Name: Rep. Maloney, Carolyn B. [D-NY-14]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McGovern, James P. [D-MA-3]	D · MA		Aug 1, 2011
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Aug 1, 2011
Rep. Speier, Jackie [D-CA-12]	D · CA		Aug 1, 2011
Rep. Bass, Karen [D-CA-33]	D · CA		Aug 5, 2011
Rep. Richardson, Laura [D-CA-37]	D · CA		Sep 14, 2011
Rep. Olver, John W. [D-MA-1]	D · MA		Apr 16, 2012
Rep. Berman, Howard L. [D-CA-28]	D · CA		Sep 12, 2012
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Sep 12, 2012

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 22, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 HR 3589	Related bill	Feb 3, 2012: Referred to the Subcommittee on Africa, Global Health, and Human Rights.

Business Transparency on Trafficking and Slavery Act - Expresses the sense of Congress that: (1) forced labor, slavery, human trafficking and the worst forms of child labor are among the most egregious forms of abuse in the name of commercial profit; (2) the legislative and regulatory framework to prevent goods produced through forced labor, slavery, human trafficking, and the worst forms of child labor from passing into the stream of commerce is gravely inadequate; and (3) legislation is necessary to provide the information that the public demands, recognizing that businesses can provide information and respond to consumer and investor demands for business reasons, rather than solely reacting to governmental prescriptions on how to conduct their business.

Amends the Securities Exchange Act of 1934 to direct the Securities and Exchange Commission (SEC) to promulgate regulations requiring mandatory annual reports to disclose measures taken during the year to identify and address conditions of forced labor, slavery, human trafficking, and the worst forms of child labor within the supply chains of the business entity.

Requires any business entity filing such disclosures to make them available on its Internet website.

Actions Timeline

- **Aug 22, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Aug 1, 2011:** Introduced in House
- **Aug 1, 2011:** Sponsor introductory remarks on measure. (CR E1466-1467)
- **Aug 1, 2011:** Referred to the House Committee on Financial Services.