

HR 2740

To amend the Internal Revenue Code of 1986 to treat certain population census tracts for which information is not available as low-income communities for purposes of the new markets tax credit.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 1, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 1, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2740>

Sponsor

Name: Rep. Costa, Jim [D-CA-20]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Aug 1, 2011
Rep. Denham, Jeff [R-CA-19]	R · CA		Aug 1, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Aug 1, 2011)

Amends the Internal Revenue Code, with respect to eligibility for the new markets tax credit, to treat a population census tract for which the Secretary of the Treasury determines there is insufficient information to determine whether such tract is a low-income community as such a community if: (1) such tract is adjacent to two or more low-income communities, and (2) the Secretary does not have information indicating such tract is not a low-income community.

Actions Timeline

- **Aug 1, 2011:** Introduced in House
- **Aug 1, 2011:** Referred to the House Committee on Ways and Means.