

HR 2735

To amend the Internal Revenue Code of 1986 to make permanent the look-through treatment of payments between related controlled foreign corporations.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 1, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 1, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2735>

Sponsor

Name: Rep. Boustany, Charles W., Jr. [R-LA-7]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		Aug 1, 2011
Rep. Matheson, Jim [D-UT-2]	D · UT		Oct 18, 2011
Rep. Neal, Richard E. [D-MA-2]	D · MA		Nov 3, 2011
Rep. Reed, Tom [R-NY-29]	R · NY		Nov 4, 2011
Rep. Schock, Aaron [R-IL-18]	R · IL		Nov 4, 2011
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Nov 17, 2011
Rep. Larson, John B. [D-CT-1]	D · CT		Nov 29, 2011
Rep. Crowley, Joseph [D-NY-7]	D · NY		Dec 6, 2011
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Dec 16, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 2091	Related bill	Feb 9, 2012: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S498-502)

Summary (as of Aug 1, 2011)

Amends the Internal Revenue Code to make permanent the tax rule exempting dividends, interest, rents, and royalties received or accrued from certain controlled foreign corporations by a related entity from treatment as foreign holding company income (thus permitting tax deferral of such income).

Actions Timeline

- **Aug 1, 2011:** Introduced in House
- **Aug 1, 2011:** Referred to the House Committee on Ways and Means.