

HR 2718

Disaster Tax Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Aug 1, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Aug 1, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2718>

Sponsor

Name: Rep. Kind, Ron [D-WI-3]

Party: Democratic • **State:** WI • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Aug 1, 2011
Rep. Neal, Richard E. [D-MA-2]	D · MA		Aug 1, 2011
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Aug 1, 2011
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Sep 23, 2011
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Sep 23, 2011
Rep. Carnahan, Russ [D-MO-3]	D · MO		Oct 26, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Feb 29, 2012
Rep. Dold, Robert J. [R-IL-10]	R · IL		Jun 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Aug 1, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1456	Identical bill	Aug 1, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Aug 1, 2011)

Disaster Tax Act of 2011 - Amends the Internal Revenue Code, with respect to disaster tax relief provisions, to: (1) provide for an increase in the tax deduction for losses attributable to a federally declared disaster, (2) make permanent expensing provisions for qualified disaster expenses and qualified disaster assistance property and for net operating losses attributable to federally declared disasters, (3) waive specified requirements for the issuance of mortgage revenue bonds in disaster areas, (4) increase the limit for charitable contributions for disaster relief for individuals and corporations, and (5) increase the new markets tax credit for low-income community investments within a disaster area.

Actions Timeline

- **Aug 1, 2011:** Introduced in House
- **Aug 1, 2011:** Referred to the House Committee on Ways and Means.