

## HR 2710

Fair and Impartial Reform Tax Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 29, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 29, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2710>

### Sponsor

**Name:** Rep. Tonko, Paul [D-NY-21]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 29, 2011

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 6262	Related bill	<b>Aug 1, 2012:</b> Referred to the House Committee on Ways and Means.
112 S 3412	Related bill	<b>Jul 25, 2012:</b> Passed Senate without amendment by Yea-Nay Vote. 51 - 48. Record Vote Number: 184. (text: CR S5355-5356)
112 S 3393	Related bill	<b>Jul 18, 2012:</b> Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 457.
112 HR 6100	Related bill	<b>Jul 11, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 6104	Related bill	<b>Jul 11, 2012:</b> Referred to the House Committee on Ways and Means.

Fair and Impartial Reform Tax Act of 2011 - Amends the Internal Revenue Code to: (1) revise income tax rates for individuals and increase such rates for taxpayers with adjusted gross incomes in excess of \$500,000, (2) impose limits on and phaseouts of personal exemptions and itemized deductions for high income taxpayers, (3) increase the tax rate on net capital gains and dividend income, and (4) increase the alternative minimum tax (AMT) on the net capital gains of noncorporate taxpayers for taxable years beginning after 2011.

Makes the general terminating date of the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) (i.e., December 31, 2012) applicable to the amendments made by this Act.

### **Actions Timeline**

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- **Jul 29, 2011:** Introduced in House
- **Jul 29, 2011:** Referred to the House Committee on Ways and Means.