

## HR 2655

New Markets Tax Credit Extension Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 26, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 26, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2655>

### Sponsor

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**Name:** Rep. Gerlach, Jim [R-PA-6]

**Party:** Republican • **State:** PA • **Chamber:** House

**Cosponsors** (86 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 26, 2011
Rep. Lewis, John [D-GA-5]	D · GA		Jul 26, 2011
Rep. McDermott, Jim [D-WA-7]	D · WA		Jul 26, 2011
Rep. Neal, Richard E. [D-MA-2]	D · MA		Jul 26, 2011
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jul 26, 2011
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jul 26, 2011
Rep. Dent, Charles W. [R-PA-15]	R · PA		Aug 26, 2011
Rep. McCollum, Betty [D-MN-4]	D · MN		Aug 26, 2011
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		Sep 9, 2011
Rep. Cole, Tom [R-OK-4]	R · OK		Sep 23, 2011
Rep. Higgins, Brian [D-NY-27]	D · NY		Sep 23, 2011
Rep. Lee, Barbara [D-CA-9]	D · CA		Sep 23, 2011
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Sep 23, 2011
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Sep 23, 2011
Rep. Pingree, Chellie [D-ME-1]	D · ME		Sep 23, 2011
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Sep 23, 2011
Rep. Tsongas, Niki [D-MA-5]	D · MA		Sep 23, 2011
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Oct 6, 2011
Rep. Gibbs, Bob [R-OH-18]	R · OH		Oct 6, 2011
Rep. Larson, John B. [D-CT-1]	D · CT		Oct 6, 2011
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Oct 6, 2011
Rep. Pascrell, Bill, Jr. [D-NJ-8]	D · NJ		Oct 6, 2011
Rep. Paulsen, Erik [R-MN-3]	R · MN		Oct 6, 2011
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Oct 6, 2011
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Oct 6, 2011
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Oct 6, 2011
Rep. Alexander, Rodney [R-LA-5]	R · LA		Oct 14, 2011
Rep. Baca, Joe [D-CA-43]	D · CA		Oct 14, 2011
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Oct 14, 2011
Rep. Chandler, Ben [D-KY-6]	D · KY		Oct 14, 2011
Rep. Ellison, Keith [D-MN-5]	D · MN		Oct 14, 2011
Rep. Ryan, Tim [D-OH-17]	D · OH		Oct 14, 2011
Rep. Schmidt, Jean [R-OH-2]	R · OH		Oct 14, 2011
Rep. Boren, Dan [D-OK-2]	D · OK		Nov 1, 2011
Rep. Brady, Robert A. [D-PA-1]	D · PA		Nov 1, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Nov 1, 2011
Rep. Chabot, Steve [R-OH-1]	R · OH		Nov 1, 2011
Rep. Crowley, Joseph [D-NY-7]	D · NY		Nov 1, 2011
Rep. Frank, Barney [D-MA-4]	D · MA		Nov 1, 2011
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Nov 1, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Nov 1, 2011

Cosponsor	Party / State	Role	Date Joined
Rep. Tonko, Paul [D-NY-21]	D · NY		Nov 1, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Nov 1, 2011
Rep. Yarmuth, John A. [D-KY-3]	D · KY		Nov 1, 2011
Rep. Markey, Edward J. [D-MA-7]	D · MA		Nov 3, 2011
Rep. McGovern, James P. [D-MA-3]	D · MA		Nov 3, 2011
Rep. Gonzalez, Charles A. [D-TX-20]	D · TX		Nov 18, 2011
Rep. Price, David E. [D-NC-4]	D · NC		Nov 18, 2011
Rep. Schiff, Adam B. [D-CA-29]	D · CA		Nov 18, 2011
Rep. Schock, Aaron [R-IL-18]	R · IL		Nov 30, 2011
Rep. Moore, Gwen [D-WI-4]	D · WI		Dec 8, 2011
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Dec 8, 2011
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 12, 2011
Rep. Heinrich, Martin [D-NM-1]	D · NM		Mar 6, 2012
Rep. Turner, Michael R. [R-OH-3]	R · OH		Mar 6, 2012
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Mar 19, 2012
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Mar 19, 2012
Rep. Johnson, Bill [R-OH-6]	R · OH		Mar 22, 2012
Rep. Cicilline, David N. [D-RI-1]	D · RI		Apr 24, 2012
Rep. Costa, Jim [D-CA-20]	D · CA		Apr 24, 2012
Rep. Fattah, Chaka [D-PA-2]	D · PA		Apr 24, 2012
Rep. Meehan, Patrick [R-PA-7]	R · PA		Apr 24, 2012
Rep. Sutton, Betty [D-OH-13]	D · OH		Apr 24, 2012
Rep. Olver, John W. [D-MA-1]	D · MA		Jun 6, 2012
Rep. Young, Don [R-AK-At Large]	R · AK		Jun 6, 2012
Rep. Honda, Michael M. [D-CA-15]	D · CA		Jun 7, 2012
Rep. Pastor, Ed [D-AZ-4]	D · AZ		Jun 12, 2012
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		Jun 19, 2012
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Jun 19, 2012
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jun 27, 2012
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Jun 27, 2012
Rep. Gibson, Christopher P. [R-NY-20]	R · NY		Jun 28, 2012
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Jul 9, 2012
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jul 9, 2012
Rep. Kissell, Larry [D-NC-8]	D · NC		Jul 9, 2012
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 11, 2012
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Jul 19, 2012
Rep. Davis, Susan A. [D-CA-53]	D · CA		Jul 19, 2012
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Jul 24, 2012
Rep. Kind, Ron [D-WI-3]	D · WI		Jul 24, 2012
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Aug 1, 2012
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Aug 2, 2012
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Sep 10, 2012

Cosponsor	Party / State	Role	Date Joined
Rep. Rehberg, Denny [R-MT-At Large]	R · MT		Sep 10, 2012
Rep. Polis, Jared [D-CO-2]	D · CO		Nov 14, 2012
Rep. Owens, William L. [D-NY-23]	D · NY		Nov 16, 2012

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 26, 2011

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
112 HR 3224	Related bill	<b>Oct 14, 2011:</b> Referred to the House Committee on Ways and Means.
112 S 996	Related bill	<b>May 12, 2011:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Jul 26, 2011)

New Markets Tax Credit Extension Act of 2011 - Amends the Internal Revenue Code to: (1) extend the new markets tax credit through 2016, (2) provide for an inflation adjustment to the limitation amount for such credit after 2012, and (3) allow an offset against the alternative minimum tax (AMT) for such credit (determined with respect to qualified equity investments made before January 1, 2017).

## Actions Timeline

- **Jul 26, 2011:** Introduced in House
- **Jul 26, 2011:** Referred to the House Committee on Ways and Means.