

HR 263

Fire Sale Loophole Closing Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Crime and Law Enforcement

Introduced: Jan 12, 2011

Current Status: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.

Latest Action: Referred to the Subcommittee on Crime, Terrorism, and Homeland Security. (Feb 7, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/263>

Sponsor

Name: Rep. Ackerman, Gary L. [D-NY-5]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (33 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jan 19, 2011
Rep. Chu, Judy [D-CA-32]	D · CA		Jan 19, 2011
Rep. DeGette, Diana [D-CO-1]	D · CO		Jan 19, 2011
Rep. Farr, Sam [D-CA-17]	D · CA		Jan 19, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Jan 19, 2011
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Jan 19, 2011
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		Jan 19, 2011
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Jan 19, 2011
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Jan 19, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jan 19, 2011
Rep. Markey, Edward J. [D-MA-7]	D · MA		Jan 19, 2011
Rep. Matsui, Doris O. [D-CA-5]	D · CA		Jan 19, 2011
Rep. Moore, Gwen [D-WI-4]	D · WI		Jan 19, 2011
Rep. Moran, James P. [D-VA-8]	D · VA		Jan 19, 2011
Rep. Nadler, Jerrold [D-NY-8]	D · NY		Jan 19, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jan 19, 2011
Rep. Serrano, Jose E. [D-NY-16]	D · NY		Jan 19, 2011
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		Jan 19, 2011
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		Jan 19, 2011
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jan 19, 2011
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Jan 19, 2011
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Jan 20, 2011
Rep. Cicilline, David N. [D-RI-1]	D · RI		Jan 26, 2011
Rep. Deutch, Theodore E. [D-FL-19]	D · FL		Jan 26, 2011
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jan 26, 2011
Rep. Harman, Jane [D-CA-36]	D · CA		Jan 26, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Feb 8, 2011
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Feb 9, 2011
Rep. Roybal-Allard, Lucille [D-CA-34]	D · CA		Feb 9, 2011
Rep. Wilson, Frederica S. [D-FL-17]	D · FL		Feb 18, 2011
Rep. Tsongas, Niki [D-MA-5]	D · MA		Mar 10, 2011
Rep. Keating, William R. [D-MA-10]	D · MA		Aug 1, 2012
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Dec 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Feb 7, 2011

Subjects & Policy Tags

Policy Area:

Crime and Law Enforcement

Related Bills

No related bills are listed.

Summary (as of Jan 12, 2011)

Fire Sale Loophole Closing Act - Amends the federal criminal code to make it unlawful for: (1) anyone whose federal license to import, manufacture, or deal in firearms has been revoked, or whose license renewal application has been denied, to transfer business inventory firearms into a personal collection or to an employee of such person or to receive a firearm that was a business inventory firearm as of the date of a revocation or renewal denial notice; and (2) anyone who has received a license revocation or renewal denial notice to transfer to any other person a firearm that was a business inventory firearm. Imposes a fine and/or prison term of not more than one year (five years for willful violations) for violations of this Act.

Actions Timeline

- **Feb 7, 2011:** Referred to the Subcommittee on Crime, Terrorism, and Homeland Security.
- **Jan 12, 2011:** Introduced in House
- **Jan 12, 2011:** Referred to the House Committee on the Judiciary.