

HR 2624

Universal College Credit Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 22, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 22, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2624>

Sponsor

Name: Rep. Boswell, Leonard L. [D-IA-3]

Party: Democratic • **State:** IA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lee, Barbara [D-CA-9]	D · CA		Nov 30, 2011
Rep. Polis, Jared [D-CO-2]	D · CO		Dec 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 22, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 22, 2011)

Universal College Credit Act - Amends the Internal Revenue Code to allow a tax credit up to \$5,000 annually for the qualified tuition and related expenses of an individual taxpayer, a taxpayer's spouse, or dependents for instruction at an institution of higher education. Allows such credit for four years of undergraduate education expenses and six years of graduate or professional education expenses. Excludes expenses for courses involving sports, games, or hobbies (unless part of a degree program) and expenses unrelated to an academic program (e.g., student activity fees, athletic fees, or insurance expenses).

Actions Timeline

- **Jul 22, 2011:** Introduced in House
- **Jul 22, 2011:** Referred to the House Committee on Ways and Means.