

S 262

A bill to repeal the excise tax on medical device manufacturers.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 3, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 3, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/262>

Sponsor

Name: Sen. Brown, Scott P. [R-MA]

Party: Republican • **State:** MA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Toomey, Patrick [R-PA]	R · PA		Feb 15, 2011
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 28, 2011
Sen. Johanns, Mike [R-NE]	R · NE		Jun 6, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 3, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 436	Related bill	Jun 12, 2012: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 427.
112 HR 5906	Related bill	Jun 7, 2012: Referred to the House Committee on Ways and Means.
112 S 1885	Related bill	Nov 17, 2011: Read twice and referred to the Committee on Finance.
112 HR 734	Related bill	Feb 16, 2011: Referred to the Committee on Ways and Means, and in addition to the Committee on Appropriations, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 HR 488	Related bill	Jan 26, 2011: Referred to the House Committee on Ways and Means.
112 S 17	Related bill	Jan 25, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Feb 3, 2011)

Repeals the provision of the Internal Revenue Code, added by the Health Care and Education Reconciliation Act of 2010, that imposes an excise tax on medical devices.

Rescinds \$39 billion of appropriated but unobligated discretionary funds. Exempts unobligated funds of the Department of Defense (DOD) or the Department of Veterans Affairs (VA). Requires the Director of the Office of Management and Budget (OMB) to determine and identify from which appropriation accounts such rescissions shall apply and report to the Secretary of the Treasury and Congress on such rescissions.

Actions Timeline

- **Feb 3, 2011:** Introduced in Senate
- **Feb 3, 2011:** Sponsor introductory remarks on measure. (CR S545-546)
- **Feb 3, 2011:** Read twice and referred to the Committee on Finance.