

HR 2604

To amend the Internal Revenue Code of 1986 to provide for the treatment of securities of a controlled corporation exchanged for assets in certain reorganizations.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 20, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 20, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2604>

Sponsor

Name: Rep. Slaughter, Louise McIntosh [D-NY-28]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Costello, Jerry F. [D-IL-12]	D · IL		Jul 20, 2011
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Jul 20, 2011
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jul 20, 2011
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jul 20, 2011
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		Jul 20, 2011
Rep. McCollum, Betty [D-MN-4]	D · MN		Jul 20, 2011
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Jul 20, 2011
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		Jul 20, 2011
Rep. Olver, John W. [D-MA-1]	D · MA		Jul 20, 2011
Rep. Pingree, Chellie [D-ME-1]	D · ME		Jul 20, 2011
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Jul 20, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 20, 2011
Rep. Sutton, Betty [D-OH-13]	D · OH		Jul 20, 2011
Rep. Tierney, John F. [D-MA-6]	D · MA		Jul 20, 2011
Rep. Walz, Timothy J. [D-MN-1]	D · MN		Jul 20, 2011
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jul 20, 2011
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 21, 2011
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Jul 29, 2011
Rep. Hahn, Janice [D-CA-36]	D · CA		Nov 17, 2011
Rep. Higgins, Brian [D-NY-27]	D · NY		Jan 18, 2012
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Jan 31, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 20, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 HR 6152	Related bill	Jul 19, 2012: Referred to the House Committee on Ways and Means.
112 HR 14	Related bill	Mar 21, 2012: Referred to the Committee on Transportation and Infrastructure, and in addition to the Committees on Ways and Means, Natural Resources, Energy and Commerce, Agriculture, Science, Space, and Technology, the Budget, Oversight and Government Reform, Financial Services, Education and the Workforce, and Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
112 S 2132	Related bill	Feb 27, 2012: Placed on Senate Legislative Calendar under General Orders. Calendar No. 327.

Summary (as of Jul 20, 2011)

Amends the Internal Revenue Code to allow nonrecognition of gain in a corporate reorganization for corporations that exchange property solely for stock other than nonqualified preferred stock.

Actions Timeline

- **Jul 20, 2011:** Introduced in House
- **Jul 20, 2011:** Sponsor introductory remarks on measure. (CR E1371)
- **Jul 20, 2011:** Referred to the House Committee on Ways and Means.