

HR 2603

Maintaining Agency Direction on Financial Fraud Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 20, 2011

Current Status: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

Latest Action: Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Aug 22, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2603>

Sponsor

Name: Rep. Posey, Bill [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Broun, Paul C. [R-GA-10]	R · GA		Jul 20, 2011
Rep. Burton, Dan [R-IN-5]	R · IN		Jul 20, 2011
Rep. Campbell, John [R-CA-48]	R · CA		Jul 20, 2011
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Jul 20, 2011
Rep. Lamborn, Doug [R-CO-5]	R · CO		Jul 20, 2011
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 20, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jul 20, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 21, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 22, 2011

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
112 S 1393	Identical bill	Jul 20, 2011: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Maintaining Agency Direction on Financial Fraud Act - Prohibits any interpretive guidance issued by the Securities and Exchange Commission (SEC) which relates to "Commission Guidance Regarding Disclosure Related to Climate Change" from taking effect with respect to any person on or after February 2, 2010.

Prohibits the SEC from issuing interpretive guidance: (1) with respect to disclosures related to climate change after this Act's effective date; and (2) that would establish any requirements with respect to the content of or format for any disclosures related to climate change voluntarily submitted by any entity to the SEC after such date.

Prohibits the SEC from initiating any civil or administrative action or proceeding pertaining to disclosures related to climate change after this Act's enactment and terminates any such actions or proceedings that are pending.

Prohibits this Act from being construed as: (1) prohibiting the SEC from issuing interpretive guidance with respect to disclosures related to non-anthropogenic or natural climate variability observed over comparable time periods; or (2) terminating an administrative action or proceeding pertaining to such disclosures.

Actions Timeline

- **Aug 22, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 20, 2011:** Introduced in House
- **Jul 20, 2011:** Referred to the House Committee on Financial Services.