

S 26

Elimination of Double Subsidies for the Hardrock Mining Industry Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 25, 2011

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S143)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S143) (Jan 25, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/26>

Sponsor

Name: Sen. Shaheen, Jeanne [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 25, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 25, 2011)

Elimination of Double Subsidies for the Hardrock Mining Industry Act of 2011 - Amends the Internal Revenue Code to disallow the percentage depletion allowance for hardrock mines located on land currently subject to the general mining laws, or on land patented under such laws. Dedicates revenues resulting from this Act to deficit reduction.

Actions Timeline

- **Jan 25, 2011:** Introduced in Senate
- **Jan 25, 2011:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S143)