

HR 2592

Charitable Contribution Parity and Enhancement Act

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 19, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 19, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2592>

Sponsor

Name: Rep. Schock, Aaron [R-IL-18]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Danny K. [D-IL-7]	D · IL		Jul 27, 2011
Rep. Schilling, Robert T. [R-IL-17]	R · IL		Jul 28, 2011
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 24, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 19, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 19, 2011)

Charitable Contribution Parity and Enhancement Act - Amends the Internal Revenue Code to extend the tax deduction for charitable contributions of ordinary income property to all trades and businesses (currently limited to corporations other than S corporations). Limits the amount of such deduction for taxpayers other than C corporations to not more than 10% of their aggregate net income for a taxable year from all trades or businesses.

Actions Timeline

- Jul 19, 2011:** Introduced in House
- Jul 19, 2011:** Referred to the House Committee on Ways and Means.