S 259

A bill to require that the Government give priority to payment of all obligations on the debt held by the public and payment of social security benefits in the event that the debt limit is reached.

Congress: 112 (2011–2013, Ended)
Chamber: Senate
Policy Area: Economics and Public Finance
Introduced: Feb 2, 2011
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Feb 2, 2011)
Official Text: https://www.congress.gov/bill/112th-congress/senate-bill/259

Sponsor

Name: Sen. Vitter, David [R-LA]
Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R · KY		Feb 10, 2011
Sen. Heller, Dean [R-NV]	R · NV		Jun 30, 2011

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 2, 2011

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
112 HR 728	Related bill	**Feb 15, 2011:** Referred to the House Committee on Ways and Means.
112 HR 568	Identical bill	**Feb 9, 2011:** Referred to the House Committee on Ways and Means.
112 S 163	Related bill	**Jan 26, 2011:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 2.
112 HR 421	Related bill	**Jan 25, 2011:** Referred to the House Committee on Ways and Means.

Summary (as of Feb 2, 2011)

Declares that, in the event the debt of the federal government reaches the statutory limit, the authority of the Department of the Treasury to pay with legal tender the principal and interest on debt held by the public, and the authority of the Commissioner of Social Security to pay monthly old-age, survivors', and disability insurance benefits under title II of the Social Security Act, shall take priority over all other obligations incurred by the government.

Actions Timeline

- **Feb 2, 2011:** Introduced in Senate
- **Feb 2, 2011:** Read twice and referred to the Committee on Finance.