

HR 2508

To extend through fiscal year 2013 the increase in the maximum original principal obligation of a mortgage that may be purchased by the Federal National Mortgage Association or the Federal Home Loan Mortgage Corporation, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 13, 2011

Current Status: Referred to the Subcommittee on Insurance, Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Insurance, Housing and Community Opportunity. (Aug 22, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2508>

Sponsor

Name: Rep. Campbell, John [R-CA-48]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		Jul 13, 2011
Rep. Berman, Howard L. [D-CA-28]	D · CA		Sep 21, 2011
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Sep 21, 2011
Rep. Capuano, Michael E. [D-MA-8]	D · MA		Sep 21, 2011
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 21, 2011
Rep. Crowley, Joseph [D-NY-7]	D · NY		Sep 21, 2011
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Sep 21, 2011
Rep. Farr, Sam [D-CA-17]	D · CA		Sep 21, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Sep 21, 2011
Rep. Frank, Barney [D-MA-4]	D · MA		Sep 21, 2011
Rep. Himes, James A. [D-CT-4]	D · CT		Sep 21, 2011
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Sep 21, 2011
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Sep 21, 2011
Rep. Larsen, Rick [D-WA-2]	D · WA		Sep 21, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Sep 21, 2011
Rep. Meeks, Gregory W. [D-NY-6]	D · NY		Sep 21, 2011
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		Sep 21, 2011
Rep. Quigley, Mike [D-IL-5]	D · IL		Sep 21, 2011
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Sep 21, 2011
Rep. Sanchez, Loretta [D-CA-47]	D · CA		Sep 21, 2011
Rep. Smith, Adam [D-WA-9]	D · WA		Sep 21, 2011
Rep. Speier, Jackie [D-CA-12]	D · CA		Sep 21, 2011
Rep. Towns, Edolphus [D-NY-10]	D · NY		Sep 21, 2011
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		Sep 21, 2011
Rep. Waters, Maxine [D-CA-35]	D · CA		Sep 21, 2011
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		Sep 21, 2011
Rep. Baca, Joe [D-CA-43]	D · CA		Oct 6, 2011
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Oct 6, 2011
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Nov 16, 2011
Rep. Costa, Jim [D-CA-20]	D · CA		Nov 16, 2011
Rep. Hanabusa, Colleen W. [D-HI-1]	D · HI		Nov 16, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Aug 22, 2011
Financial Services Committee	House	Referred to	Aug 22, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 13, 2011)

Declares that, for mortgages originated during FY2012 and FY2013, if the dollar amount limit on the maximum original principal obligation of a mortgage that may be purchased by the Federal National Mortgage Association (Fannie Mae) or the Federal Home Loan Mortgage Corporation (Freddie Mac) for any size residence for any area is less than the limit in effect for 2008 under the Economic Stimulus Act of 2008, the maximum dollar amount limit on the principal obligation of such a mortgage shall be such maximum limit in effect for 2008 (in effect, an increase in the limit on the maximum original mortgage principal obligation from the FY2012 or FY2013 level to the 2008 level).

Makes a similar declaration (and mortgage principal limit increase), for mortgages for which the mortgagee issues credit approval during FY2012 and FY2013, about the dollar amount limit on the maximum original principal obligation of a mortgage that may be insured by the Secretary of Housing and Urban Development (HUD).

Actions Timeline

- **Aug 22, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Aug 22, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Jul 13, 2011:** Introduced in House
- **Jul 13, 2011:** Referred to the House Committee on Financial Services.