

HR 2502

Public Good IRA Rollover Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jul 12, 2011

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jul 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2502>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 12, 2011
Rep. Filner, Bob [D-CA-51]	D · CA		Jul 29, 2011
Rep. Johnson, Sam [R-TX-3]	R · TX		Sep 9, 2011
Rep. Holt, Rush [D-NJ-12]	D · NJ		Sep 21, 2011
Rep. Gibbs, Bob [R-OH-18]	R · OH		Oct 3, 2011
Rep. Hanna, Richard L. [R-NY-24]	R · NY		Oct 3, 2011
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Nov 10, 2011
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Nov 10, 2011
Resident Commissioner Pierluisi, Pedro R. [D-PR-At Large]	D · PR		Mar 6, 2012
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Mar 22, 2012
Rep. Ross, Dennis A. [R-FL-12]	R · FL		Mar 28, 2012
Rep. Berg, Rick [R-ND-At Large]	R · ND		Apr 16, 2012
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		Apr 16, 2012
Rep. Latham, Tom [R-IA-4]	R · IA		Apr 16, 2012
Rep. Peters, Gary C. [D-MI-9]	D · MI		Apr 19, 2012
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 25, 2012
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Apr 25, 2012
Rep. Schock, Aaron [R-IL-18]	R · IL		Apr 25, 2012
Rep. Walberg, Tim [R-MI-7]	R · MI		May 9, 2012
Rep. Davis, Susan A. [D-CA-53]	D · CA		Oct 26, 2012

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 12, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 557	Identical bill	Mar 10, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Jul 12, 2011)

Public Good IRA Rollover Act of 2011 - Amends the Internal Revenue Code to revise the tax exclusion of distributions from individual retirement accounts (IRAs) for charitable purposes to: (1) make such exclusion permanent; (2) eliminate the \$100,000 cap on such exclusion; (3) permit tax-free distributions from IRAs to a split-interest entity (i.e., a charitable remainder annuity or unitrust, a pooled income fund, and a charitable gift annuity); and (4) allow distributions to a split-interest entity to be made when the account beneficiary attains age 59-1/2 (otherwise, age 70-1/2 for IRA distributions to a charitable organization).

Actions Timeline

- Jul 12, 2011:** Introduced in House
- Jul 12, 2011:** Referred to the House Committee on Ways and Means.