

## HR 2466

Small Business Efficiency Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jul 8, 2011

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jul 8, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2466>

### Sponsor

**Name:** Rep. Brady, Kevin [R-TX-8]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Herger, Wally [R-CA-2]	R · CA		Jul 8, 2011
Rep. Johnson, Sam [R-TX-3]	R · TX		Jul 8, 2011
Rep. Thompson, Mike [D-CA-1]	D · CA		Jul 8, 2011
Rep. Tonko, Paul [D-NY-21]	D · NY		Jul 8, 2011
Rep. West, Allen B. [R-FL-22]	R · FL		Sep 7, 2011
Rep. Owens, William L. [D-NY-23]	D · NY		Sep 29, 2011
Rep. Poe, Ted [R-TX-2]	R · TX		Oct 3, 2011
Rep. Paulsen, Erik [R-MN-3]	R · MN		Oct 11, 2011
Rep. Hayworth, Nan A. S. [R-NY-19]	R · NY		Oct 25, 2011
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		Nov 3, 2011
Rep. Cardoza, Dennis A. [D-CA-18]	D · CA		Nov 3, 2011
Rep. Olson, Pete [R-TX-22]	R · TX		Dec 8, 2011
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		Mar 19, 2012
Rep. Reed, Tom [R-NY-29]	R · NY		Mar 19, 2012
Rep. Farenthold, Blake [R-TX-27]	R · TX		Jun 6, 2012
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Aug 2, 2012
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Sep 12, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jul 8, 2011

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
112 S 1908	Related bill	Nov 18, 2011: Read twice and referred to the Committee on Finance.

Summary (as of Jul 8, 2011)

Small Business Efficiency Act of 2011 - Amends the Internal Revenue Code to treat professional employer organizations (PEOs), certified by the Internal Revenue Service (IRS), as employers for employment tax purposes (thus allowing such PEOs to pay wages and collect and remit payroll taxes on behalf of an employer).

Sets forth IRS certification requirements for PEOs, including financial review and reporting requirements. Requires a PEO to post a bond, up to \$1 million, to guarantee payment of employment taxes. Limits the required bond amount to \$50,000 for a newly created PEO during its three-year startup period.

Actions Timeline

- Jul 8, 2011: Introduced in House
- Jul 8, 2011: Referred to the House Committee on Ways and Means.