

## HR 2462

Cap the GSE Bailout Act of 2011

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Jul 8, 2011

**Current Status:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .

**Latest Action:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote . (Jul 12, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2462>

### Sponsor

**Name:** Rep. Fitzpatrick, Michael G. [R-PA-8]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (3 total)

| Cosponsor                                 | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Bachus, Spencer [R-AL-6]             | R · AL        |      | Jul 13, 2011 |
| Rep. Canseco, Francisco "Quico" [R-TX-23] | R · TX        |      | Jul 13, 2011 |
| Rep. Garrett, Scott [R-NJ-5]              | R · NJ        |      | Jul 13, 2011 |

### Committee Activity

| Committee                    | Chamber | Activity    | Date         |
|------------------------------|---------|-------------|--------------|
| Financial Services Committee | House   | Reported by | Jul 12, 2011 |

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

No related bills are listed.

### Summary (as of Jul 8, 2011)

Cap the GSE Bailout Act of 2011 - Limits the funds that may be provided to the Federal National Mortgage Association (Fannie Mae), the Federal Home Loan Mortgage Corporation (Freddie Mac), or any Federal Home Loan Bank (government sponsored enterprises or GSEs) as part of the Amended and Restated Senior Preferred Stock Purchase Agreement to the greater of: (1) \$200 billion; or (2) \$200 billion plus the cumulative total of deficiency amounts of the GSE for calendar quarters in calendar 2010, 2011, and 2012, less any surplus amount as of December 31, 2012.

## **Actions Timeline**

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- **Jul 12, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Jul 12, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .
- **Jul 11, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 8, 2011:** Introduced in House
- **Jul 8, 2011:** Referred to the House Committee on Financial Services.
- **May 25, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.