

HR 2441

Housing Trust Fund Elimination Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 7, 2011

Current Status: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 18 - 14 .

Latest Action: Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 18 - 14 . (Jul 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2441>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-40]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jul 7, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 11, 2011
Financial Services Committee	House	Reported by	Jul 12, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 7, 2011)

Housing Trust Fund Elimination Act of 2011 - Amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to abolish the HOPE Reserve Fund, Housing Trust Fund, and Capital Magnet Fund and make available any amounts in such funds to the Secretary of the Treasury for use in reducing the federal budget deficit.

Repeals requirements that the Federal Loan Mortgage Corporation (Freddie Mac) and the Federal National Mortgage Association (Fannie Mae) make allocations for the Housing Trust Fund and the Capital Magnet Fund.

Actions Timeline

- **Jul 12, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Jul 12, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by the Yeas and Nays: 18 - 14 .
- **Jul 11, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 11, 2011:** Referred to the Subcommittee on Insurance, Housing and Community Opportunity.
- **Jul 7, 2011:** Introduced in House
- **Jul 7, 2011:** Referred to the House Committee on Financial Services.
- **May 25, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.