

HR 2440

Market Transparency and Taxpayer Protection Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 7, 2011

Current Status: Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .

Latest Action: Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote . (Jul 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2440>

Sponsor

Name: Rep. Hurt, Robert [R-VA-5]

Party: Republican • **State:** VA • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jul 7, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 7, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Jul 12, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	Jul 12, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 7, 2011)

Market Transparency and Taxpayer Protection Act of 2011 - Directs the Director of the Federal Housing Finance Agency to require the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises or GSEs) to identify to the Director all assets of value of the GSE and their functions, characteristics, and estimated value. Requires the Director then to: (1) determine which assets are critical, and which are not critical, to carrying out the GSE's mission; and (2) establish plans annually for the sale or other disposition of any non-mission critical assets.

Actions Timeline

- **Jul 12, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Jul 12, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .
- **Jul 11, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 7, 2011:** Introduced in House
- **Jul 7, 2011:** Referred to the House Committee on Financial Services.
- **May 25, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.