

HR 2439

Removing GSEs Charters During Receivership Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jul 7, 2011

Current Status: Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .

Latest Action: Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote . (Jul 12, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/2439>

Sponsor

Name: Rep. Stivers, Steve [R-OH-15]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jul 7, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jul 7, 2011

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported by	Jul 12, 2011

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jul 7, 2011)

Removing GSEs Charters During Receivership Act of 2011 - Amends the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 to authorize the Federal Housing Finance Agency (FHFA), as a receiver of the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government-sponsored enterprises or GSEs), to revoke the charters of such enterprises.

Requires the FHFA to revoke the particular GSE's charter not later than the winding up or termination of the limited-life regulated entity established with respect to such GSE

Repeals the current prohibition against revocation, annulment, or termination of a GSE's charter by the receiver.

Actions Timeline

- **Jul 12, 2011:** Subcommittee Consideration and Mark-up Session Held.
- **Jul 12, 2011:** Forwarded by Subcommittee to Full Committee (Amended) by Voice Vote .
- **Jul 11, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jul 7, 2011:** Introduced in House
- **Jul 7, 2011:** Referred to the House Committee on Financial Services.
- **May 25, 2011:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.