

S 239

Innovate America Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Science, Technology, Communications

Introduced: Jan 31, 2011

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 31, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/239>

Sponsor

Name: Sen. Klobuchar, Amy [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Scott P. [R-MA]	R · MA		Jan 31, 2011
Sen. Coons, Christopher A. [D-DE]	D · DE		Feb 7, 2011
Sen. Warner, Mark R. [D-VA]	D · VA		Feb 28, 2011
Sen. Alexander, Lamar [R-TN]	R · TN		Mar 2, 2011
Sen. Blumenthal, Richard [D-CT]	D · CT		Jul 24, 2012

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 31, 2011

Subjects & Policy Tags

Policy Area:

Science, Technology, Communications

Related Bills

Bill	Relationship	Last Action
112 HR 1001	Related bill	Mar 14, 2011: Referred to the Subcommittee on Social Security.

Innovate America Act - Amends the Internal Revenue Code to: (1) revise the definition of "basic research," for purposes of the research tax credit, to remove the prohibition against such research having a specific commercial objective; and (2) provide a tax credit for charitable contributions of equipment to secondary schools and technical and community colleges.

Directs the Secretary of Commerce to establish the the Innovation Technology Development Loan Guarantee Program to help small and medium-sized high growth technology companies operating in a business life cycle phase in which technological, market, or regulatory uncertainty constrains available capital, and unable to progress to the next phase because of such constraints.

Directs the Secretary of Education to award grants to state educational agencies in order to expand science, technology, engineering, and mathematics (STEM) secondary schools.

Requires the Director of the National Science Foundation (NSF) to provide awards to four-year degree-granting educational institutions which have: (1) dramatically increased their percentage and number of students intending to major in a STEM subject and who graduate with a degree in such subject; and (2) sustained such increase for more than five years.

Directs the President to ensure that not less than 10% of all federal funds available each fiscal year for undergraduate student research opportunities are used to fund research opportunities for postsecondary students during the students' first academic year or the summer following such year.

Directs the Secretary of Commerce to establish and maintain a website that connects federally funded researchers who have ideas for technologies they believe could be commercialized with persons expressing an interest in working with such researchers.

Requires the NSF Director to administer a Technology Commercialization Awards Pilot Program through which promising technology advances derived from NSF research grants shall be eligible for funding to move the technology through the prototype and demonstration phases.

Directs the Secretary of Commerce to establish a manufacturing assistance program for small and medium-sized domestic manufacturers to promote the manufacturing of goods in the United States and enable those manufacturers to be competitive in global markets.

Requires a report from the Under Secretary for International Trade of the Department of Commerce on the removal of export barriers for U.S. industries. Authorizes appropriations to the U.S. Trade Representative for resolving disputes relating to market access barriers with certain foreign countries.

Requires: (1) the Director of the Office of Management and Budget (OMB) to devise a strategy to reduce overall government printing costs over a 10-year period; and (2) each federal department and agency to issue guidance on the appropriate use of award and incentive fees in their programs.

Actions Timeline

- **Jan 31, 2011:** Introduced in Senate
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