

S 2366

Interest Rate Reduction Act

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Apr 25, 2012

Current Status: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders.

Latest Action: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders. Calendar No. 370. (Apr 25, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2366>

Sponsor

Name: Sen. Alexander, Lamar [R-TN]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Apr 25, 2012
Sen. Blunt, Roy [R-MO]	R · MO		Apr 25, 2012
Sen. Coats, Daniel [R-IN]	R · IN		Apr 25, 2012
Sen. Cornyn, John [R-TX]	R · TX		Apr 25, 2012
Sen. Enzi, Michael B. [R-WY]	R · WY		Apr 25, 2012
Sen. Hoeven, John [R-ND]	R · ND		Apr 25, 2012
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Apr 25, 2012
Sen. Inhofe, James M. [R-OK]	R · OK		Apr 25, 2012
Sen. Isakson, Johnny [R-GA]	R · GA		Apr 25, 2012
Sen. Johanns, Mike [R-NE]	R · NE		Apr 25, 2012
Sen. Kyl, Jon [R-AZ]	R · AZ		Apr 25, 2012
Sen. McConnell, Mitch [R-KY]	R · KY		Apr 25, 2012
Sen. Wicker, Roger F. [R-MS]	R · MS		Apr 25, 2012
Sen. Heller, Dean [R-NV]	R · NV		Apr 26, 2012
Sen. Portman, Rob [R-OH]	R · OH		Apr 26, 2012
Sen. Rubio, Marco [R-FL]	R · FL		Apr 26, 2012
Sen. Thune, John [R-SD]	R · SD		Apr 26, 2012
Sen. Chambliss, Saxby [R-GA]	R · GA		May 8, 2012
Sen. Cochran, Thad [R-MS]	R · MS		May 8, 2012
Sen. Roberts, Pat [R-KS]	R · KS		May 8, 2012
Sen. Ayotte, Kelly [R-NH]	R · NH		May 9, 2012

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
112 HR 4816	Related bill	Sep 26, 2012: Referred to the Subcommittee on Higher Education and Workforce Training.
112 HR 5812	Related bill	Sep 26, 2012: Referred to the Subcommittee on Higher Education and Workforce Training.
112 S 2343	Related bill	May 24, 2012: Returned to the Calendar. Calendar No. 365.
112 HR 4628	Identical bill	May 8, 2012: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 393.
112 S 2834	Related bill	May 7, 2012: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.
112 HR 3826	Related bill	Mar 29, 2012: Referred to the Subcommittee on Higher Education and Workforce Training.
112 S 2051	Related bill	Jan 31, 2012: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
112 HR 1217	Related bill	Apr 14, 2011: Received in the Senate and Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of Apr 25, 2012)

Interest Rate Reduction Act - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to make the 3.4% interest rate on Direct Stafford loans first disbursed to undergraduate students between July 1, 2011, and July 1, 2012, applicable to Direct Stafford loans first disbursed to undergraduate students between July 1, 2011, and July 1, 2013.

Amends the Patient Protection and Affordable Care Act to repeal provisions establishing and appropriating funds to the Prevention and Public Health Fund (a Fund to provide for expanded and sustained national investment in prevention and public health programs to improve health and help restrain the rate of growth in private and public sector health care costs). Rescinds any unobligated balances appropriated to such Fund.

Actions Timeline

- Apr 25, 2012: Introduced in Senate
- Apr 25, 2012: Sponsor introductory remarks on measure. (CR S2733-2734)
- Apr 25, 2012: Introduced in the Senate. Read twice. Ordered Placed on Senate Legislative Calendar under General Orders. Calendar No. 370.