

HR 234

Savings for Seniors Act of 2011

Congress: 112 (2011–2013, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 7, 2011

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Jan 25, 2011)

Official Text: <https://www.congress.gov/bill/112th-congress/house-bill/234>

Sponsor

Name: Rep. Blackburn, Marsha [R-TN-7]

Party: Republican • **State:** TN • **Chamber:** Senate

Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jan 7, 2011
Rep. Carter, John R. [R-TX-31]	R · TX		Jan 7, 2011
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jan 7, 2011
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jan 24, 2011
Rep. Fleming, John [R-LA-4]	R · LA		Jan 24, 2011
Rep. Nunnelee, Alan [R-MS-1]	R · MS		Jan 24, 2011
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jan 25, 2011
Rep. Broun, Paul C. [R-GA-10]	R · GA		Feb 8, 2011
Rep. Roe, David P. [R-TN-1]	R · TN		Feb 8, 2011
Rep. Canseco, Francisco "Quico" [R-TX-23]	R · TX		Feb 17, 2011
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Mar 8, 2011
Rep. Griffin, Tim [R-AR-2]	R · AR		May 3, 2011
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		May 3, 2011
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Oct 27, 2011
Rep. McClintonck, Tom [R-CA-4]	R · CA		Dec 5, 2011
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Dec 8, 2011

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jan 25, 2011

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2011)

Savings for Seniors Act of 2011 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to establish in the Federal Old-Age and Survivors Insurance Trust Fund a Social Security Surplus Protection Account to hold the Social Security surplus.

Denies the availability of the balance in the Account for investment by the Managing Trustee.

Establishes in the executive branch of Government a Social Security Investment Commission to study and report to the President and Congress on the most effective vehicles for investment of the Federal Old-Age and Survivors Insurance Trust Fund, other than investment in the form of U.S. obligations resulting in the transfer of Trust Fund assets to the general fund of the Treasury.

Actions Timeline

- **Jan 25, 2011:** Referred to the Subcommittee on Social Security.
- **Jan 7, 2011:** Introduced in House
- **Jan 7, 2011:** Referred to the House Committee on Ways and Means.