

S 2284

A bill to amend the Internal Revenue Code of 1986 to provide expensing for small businesses.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 16, 2012

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 16, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2284>

Sponsor

Name: Sen. Begich, Mark [D-AK]

Party: Democratic • **State:** AK • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 16, 2012

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 16, 2012)

Amends the Internal Revenue Code to allow an eligible small business to elect to expense the cost of its depreciable assets. Defines "eligible small business" as any trade or business that does not have a net profit in any taxable year of more than \$1 million.

Actions Timeline

- **Apr 16, 2012:** Introduced in Senate
- **Apr 16, 2012:** Read twice and referred to the Committee on Finance.