

S 2253

Financial Disclosure to Reduce Tax Haven Abuse Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Mar 29, 2012

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of mea

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S2247) (Mar 29, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2253>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Franken, Al [D-MN]	D · MN		Mar 29, 2012
Sen. Levin, Carl [D-MI]	D · MI		Jul 19, 2012

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Mar 29, 2012

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Mar 29, 2012)

Financial Disclosure to Reduce Tax Haven Abuse Act of 2012 - Amends the Ethics in Government Act of 1978 to require individuals subject to the disclosure requirements of such Act (and their spouses) to provide a specific accounting of any financial interest which they hold in a country that is listed as a tax haven by the Secretary of the Treasury. Requires the Secretary, in compiling a list of tax havens, to consider including those jurisdictions which have been identified by the Internal Revenue Service (IRS) as secrecy jurisdictions in federal court proceedings.

Actions Timeline

- **Mar 29, 2012:** Introduced in Senate
- **Mar 29, 2012:** Sponsor introductory remarks on measure. (CR S2246)
- **Mar 29, 2012:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (text of measure as introduced: CR S2247)