

## S 2240

A bill to amend the Internal Revenue Code of 1986 to extend the allowance for bonus depreciation for certain business assets.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 27, 2012

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Mar 27, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/2240>

### Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Mar 27, 2012
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 27, 2012
Sen. Roberts, Pat [R-KS]	R · KS		Mar 27, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 27, 2012

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 S 2237	Related bill	<b>Jul 12, 2012:</b> Returned to the Calendar. Calendar No. 341.
112 HR 5974	Related bill	<b>Jun 20, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 4196	Identical bill	<b>Mar 13, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 3630	Related bill	<b>Feb 22, 2012:</b> Became Public Law No: 112-96.
112 HR 1773	Related bill	<b>May 5, 2011:</b> Referred to the House Committee on Ways and Means.
112 S 12	Related bill	<b>Jan 25, 2011:</b> Read twice and referred to the Committee on Finance.

Amends the Internal Revenue Code to: (1) extend for one year the 100% bonus depreciation allowance for business assets, and (2) increase the amount of alternative minimum tax (AMT) credits that corporate taxpayers may elect to accelerate in a taxable year in lieu of claiming bonus depreciation.

### **Actions Timeline**

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- **Mar 27, 2012:** Introduced in Senate
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