

S 2238

A bill to amend the Commodity Exchange Act to require a regulation to limit the aggregate positions of nontraditional bona fide hedgers in petroleum and related products.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Mar 27, 2012

Current Status: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Latest Action: Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Mar 27, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2238>

Sponsor

Name: Sen. Pryor, Mark L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 27, 2012

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Mar 27, 2012)

Amends the Commodity Exchange Act with respect to excessive speculation in a commodity under contracts of sale to direct the Commodity Futures Trading Commission (CFTC) to establish limits on the aggregate number or amount of positions in contracts for petroleum or related products that may be held by any person, or any group or class of traders, for each month across specified contracts so that: (1) the short position for traditional bona fide hedgers in the aggregate is not less than 50% percent; and (2) the long position for such hedgers in the aggregate is not less than 50% percent.

Actions Timeline

- **Mar 27, 2012:** Introduced in Senate
- **Mar 27, 2012:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.