

## S 2237

### Small Business Jobs and Tax Relief Act

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 26, 2012

**Current Status:** Returned to the Calendar. Calendar No. 341.

**Latest Action:** Returned to the Calendar. Calendar No. 341. (Jul 12, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/2237>

### Sponsor

**Name:** Sen. Reid, Harry [D-NV]

**Party:** Democratic • **State:** NV • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 17, 2012
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Apr 25, 2012
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 25, 2012
Sen. Landrieu, Mary L. [D-LA]	D · LA		Apr 25, 2012
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Apr 26, 2012
Sen. Blumenthal, Richard [D-CT]	D · CT		May 9, 2012
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 10, 2012

### Committee Activity

*No committee referrals or activity are recorded for this bill.*

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
112 HR 6030	Identical bill	<b>Jun 27, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 5974	Related bill	<b>Jun 20, 2012:</b> Referred to the House Committee on Ways and Means.
112 S 2240	Related bill	<b>Mar 27, 2012:</b> Read twice and referred to the Committee on Finance.
112 HR 4196	Related bill	<b>Mar 13, 2012:</b> Referred to the House Committee on Ways and Means.
112 HR 3630	Related bill	<b>Feb 22, 2012:</b> Became Public Law No: 112-96.
112 HR 1773	Related bill	<b>May 5, 2011:</b> Referred to the House Committee on Ways and Means.
112 S 12	Related bill	<b>Jan 25, 2011:</b> Read twice and referred to the Committee on Finance.

Small Business Jobs and Tax Relief Act - Amends the Internal Revenue Code to allow certain employers a tax credit for 10% of the excess (if any) of: (1) the wages and compensation paid to their employees in 2012; over (2) the amount of such wages paid in 2011, up to a maximum amount of \$5 million. Extends for one year the 100% bonus depreciation allowance for business assets. Increases the amount of alternative minimum tax (AMT) credits that corporate taxpayers may elect to accelerate in a taxable year in lieu of claiming bonus depreciation.

### Actions Timeline

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- **Jul 12, 2012:** Considered by Senate. (consideration: CR S4932-4938)
- **Jul 12, 2012:** Cloture on the measure not invoked in Senate by Yea-Nay Vote. 53 - 44. Record Vote Number: 177. (consideration: CR S4938; text: CR S4938)
- **Jul 12, 2012:** Returned to the Calendar. Calendar No. 341.
- **Jul 11, 2012:** Motion to proceed to consideration of measure agreed to in Senate by Unanimous Consent.
- **Jul 11, 2012:** Measure laid before Senate by motion. (consideration: CR S4835-4885)
- **Jul 11, 2012:** Motion by Senator Reid to commit to Senate Committee on Finance with instructions to report back forthwith with amendment SA 2526 made in Senate. (consideration: CR S4885; text: CR S4885)
- **Jul 11, 2012:** Cloture motion on the measure presented in Senate. (consideration: CR S4885; text: CR S4885)
- **Jul 10, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4793-4800, S4804-4815)
- **Jul 10, 2012:** Cloture on the motion to proceed to the measure invoked in Senate by Yea-Nay Vote. 80 - 14. Record Vote Number: 174. (consideration: CR S4804; text: S4804)
- **Jul 9, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4783-4786)
- **Jun 29, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4731-4733, S4735-4764, S4765)
- **Jun 29, 2012:** Cloture motion on the motion to proceed to the measure presented in Senate. (consideration: CR S4765; text: CR S4765)
- **Jun 28, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4689; text: CR S4689)
- **Jun 27, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4645-4668)
- **Jun 26, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4627-4631; text: CR S4627)
- **Jun 25, 2012:** Motion to proceed to consideration of measure made in Senate. (consideration: CR S4448)
- **Mar 27, 2012:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 341.
- **Mar 26, 2012:** Introduced in Senate
- **Mar 26, 2012:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time. (text of measure as introduced: CR S2032-2033)