

## HR 2225

To amend the Investment Advisers Act of 1940 to add a definition of family office.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 16, 2011

**Current Status:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.

**Latest Action:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises. (Jul 19, 2011)

**Official Text:** <https://www.congress.gov/bill/112th-congress/house-bill/2225>

### Sponsor

**Name:** Rep. Hensarling, Jeb [R-TX-5]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 16, 2011
Rep. Biggert, Judy [R-IL-13]	R · IL		Jun 16, 2011
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Jun 16, 2011
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jun 16, 2011
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Jun 16, 2011
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jun 16, 2011

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jul 19, 2011

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2011)

Amends the Investment Advisers Act of 1940 to define "family office" (exempt from coverage by the Act) as a company (including any director, partner, trustee, or employee of such company, when acting in their respective capacities as such) that has no clients other than family clients and is owned, controlled, or operated primarily for the benefit of family clients and does not hold itself out to the public as an investment adviser.

## Actions Timeline

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- **Jul 19, 2011:** Referred to the Subcommittee on Capital Markets and Government Sponsored Enterprises.
- **Jun 16, 2011:** Introduced in House
- **Jun 16, 2011:** Referred to the House Committee on Financial Services.