

## S 2222

A bill to require the Commodity Futures Trading Commission to take certain actions to reduce excessive speculation in energy markets.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Mar 21, 2012

**Current Status:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

**Latest Action:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry. (Mar 21, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/2222>

### Sponsor

**Name:** Sen. Sanders, Bernard [I-VT]

**Party:** Independent • **State:** VT • **Chamber:** Senate

### Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 21, 2012
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 21, 2012
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Mar 21, 2012
Sen. Feinstein, Dianne [D-CA]	D · CA		Mar 21, 2012
Sen. Franken, Al [D-MN]	D · MN		Mar 21, 2012
Sen. Klobuchar, Amy [D-MN]	D · MN		Mar 21, 2012
Sen. Nelson, Bill [D-FL]	D · FL		Mar 21, 2012
Sen. McCaskill, Claire [D-MO]	D · MO		Mar 22, 2012
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Mar 22, 2012
Sen. Begich, Mark [D-AK]	D · AK		Mar 27, 2012
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 27, 2012
Sen. Levin, Carl [D-MI]	D · MI		Mar 27, 2012
Sen. Tester, Jon [D-MT]	D · MT		Mar 27, 2012
Sen. Pryor, Mark L. [D-AR]	D · AR		Mar 28, 2012
Sen. Merkley, Jeff [D-OR]	D · OR		May 14, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture, Nutrition, and Forestry Committee	Senate	Referred To	Mar 21, 2012

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

## Related Bills

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Bill	Relationship	Last Action
112 HR 4391	Related bill	May 10, 2012: Referred to the Subcommittee on General Farm Commodities and Risk Management.
112 HR 4457	Identical bill	May 10, 2012: Referred to the Subcommittee on General Farm Commodities and Risk Management.

## Summary (as of Mar 21, 2012)

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Instructs the Commodity Futures Trading Commission (CFTC) to use its authority (including emergency powers) to: (1) to curb immediately the role of excessive speculation in any contract market within its jurisdiction and control that is serving as a platform for the trading of energy futures or swaps; and (2) eliminate excessive speculation, price distortion, sudden or unreasonable fluctuations, unwarranted changes in prices, or other unlawful activity that is causing major market disturbances that prevent the market from accurately reflecting the forces of supply and demand for energy commodities.

## Actions Timeline

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- **Mar 21, 2012:** Introduced in Senate
- **Mar 21, 2012:** Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.