

S 2187

A bill to remove the sunset date for amendments to the Small Business Investment Act of 1958, and for other purposes.

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 12, 2012

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 12, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2187>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Mar 12, 2012
Sen. Snowe, Olympia J. [R-ME]	R · ME		Mar 15, 2012

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 12, 2012

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
112 S 3442	Related bill	Nov 29, 2012: Committee on Small Business and Entrepreneurship. Hearings held.
112 S 3572	Related bill	Sep 19, 2012: Read twice and referred to the Committee on Finance.

Summary (as of Mar 12, 2012)

Amends the Small Business Investment Act of 1958 to allow the Administrator of the Small Business Administration (SBA) to guarantee a surety against any loss resulting from the breach of a bid bond, payment bond, performance bond, or bonds ancillary thereto, by a principal on any work order or contract amount up to \$5 million (under current law, up to \$2 million). Requires the Administrator to reimburse such a surety unless the total contract exceeds such increased amount.

Actions Timeline

- **Mar 12, 2012:** Introduced in Senate
- **Mar 12, 2012:** Read twice and referred to the Committee on Small Business and Entrepreneurship.