

## S 2187

A bill to remove the sunset date for amendments to the Small Business Investment Act of 1958, and for other purposes.

**Congress:** 112 (2011–2013, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Mar 12, 2012

**Current Status:** Read twice and referred to the Committee on Small Business and Entrepreneurship.

**Latest Action:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 12, 2012)

**Official Text:** <https://www.congress.gov/bill/112th-congress/senate-bill/2187>

### Sponsor

**Name:** Sen. Cardin, Benjamin L. [D-MD]

**Party:** Democratic • **State:** MD • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Mar 12, 2012
Sen. Snowe, Olympia J. [R-ME]	R · ME		Mar 15, 2012

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 12, 2012

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

Bill	Relationship	Last Action
<a href="#">112 S 3442</a>	Related bill	<b>Nov 29, 2012:</b> Committee on Small Business and Entrepreneurship. Hearings held.
<a href="#">112 S 3572</a>	Related bill	<b>Sep 19, 2012:</b> Read twice and referred to the Committee on Finance.

### Summary (as of Mar 12, 2012)

Amends the Small Business Investment Act of 1958 to allow the Administrator of the Small Business Administration (SBA) to guarantee a surety against any loss resulting from the breach of a bid bond, payment bond, performance bond, or bonds ancillary thereto, by a principal on any work order or contract amount up to \$5 million (under current law, up to \$2 million). Requires the Administrator to reimburse such a surety unless the total contract exceeds such increased amount.

## Actions Timeline

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- **Mar 12, 2012:** Introduced in Senate
- **Mar 12, 2012:** Read twice and referred to the Committee on Small Business and Entrepreneurship.