

S 2171

Export Promotion Act of 2012

Congress: 112 (2011–2013, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 7, 2012

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 7, 2012)

Official Text: <https://www.congress.gov/bill/112th-congress/senate-bill/2171>

Sponsor

Name: Sen. Pryor, Mark L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blunt, Roy [R-MO]	R · MO		Mar 7, 2012

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 7, 2012

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
112 S 3479	Related bill	Aug 1, 2012: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.
112 S 3347	Related bill	Jun 27, 2012: Read twice and referred to the Committee on Finance.
112 HR 4041	Related bill	Jun 4, 2012: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
112 HR 2987	Related bill	Oct 25, 2011: Referred to the Subcommittee on Terrorism, Nonproliferation, and Trade.

Export Promotion Act of 2012 - Amends the Export Enhancement Act of 1988 to revise the duties of the Trade Promotion Coordinating Committee (TPCC).

Requires the TPCC to: (1) make a recommendation for the annual unified federal trade promotion budget to the President; and (2) review the proposed fiscal year budget of each federal agency with responsibility for export promotion or export financing activities before it is submitted to the Office of Management and Budget (OMB) and the President, when (as required by current law) assessing the appropriate levels and allocation of resources among such agencies in support of such activities.

Requires the governmentwide strategic plan for federal trade promotion efforts, in conducting the review of current federal programs designed to promote the sale of U.S. exports and developing a plan to bring such activities into line with specified priorities, to be based on consultations with, and recommendations from, a representative number of U.S. exporters and other types of export-related businesses.

Requires such plan, furthermore, to: (1) identify countries with which the United States could negotiate trade agreements to increase U.S. exports; (2) identify areas in which the TPCC can maximize existing partnerships with agencies by granting the TPCC the ability to partner with a partner of a TPCC member agency without requiring an additional memorandum of understanding between the TPCC and that partner; (3) review and propose means to improve educational outreach to small- and medium-sized businesses with respect to the resources available through the TPCC and its member agencies, including consulting with, and considering recommendations from, U.S. exporters and the Small Business Administration (SBA); and (4) clearly describe the role of each TPCC member agency and its responsibility for export promotion and export financing.

Requires the TPCC to coordinate with TPCC member agencies to publish export promotion and export financing information on the Export.gov website.

Directs the President to issue an executive order and necessary regulations to provide the TPCC chairperson with the authority to ensure that the TPCC carries out each of its duties and develops and implements the strategic plan.

Requires the Secretary of Commerce to: (1) conduct at least once every five years a global assessment of overseas markets to identify those with the greatest potential for increasing U.S. exports, and (2) redeploy U.S. and Foreign Commercial Service personnel and other resources on the basis of that assessment.

Amends the Foreign Service Act of 1980 to require each chief of mission to a foreign country to develop an approved plan for effective diplomacy to remove or reduce obstacles to exports of U.S. goods and services.

Actions Timeline

- **Mar 7, 2012:** Introduced in Senate
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